



Banco Português  
de Fomento

# Road to RENMOZ

RENMOZ in Europe

17-18 March 2026

Banco Português de Fomento (BPF)

# BPF is the Sovereign Bank of Portugal, partnering with companies and investors to support investment and unlock economic development opportunities



## Company Profile

- The **BPF** Group was created in November 2020.
- **Shareholders:** IAPMEI (73%), DGTF (21%), Turismo de Portugal (4%) and AICEP (2%)



## Focus of Activity



Driving **sustainable growth**



To foster and promote **internationalization**.



Supporting **innovation and digital transition**



Supporting the **green economy**



## Execution (2020-24)

**91,096**

Number of operations

**13.996 M€**

Financing with secured loan

**1.211 M€**

Export credit mobilized

**606 M€**

Credit in mobilized equity capital



## Financial Products



Guaranteed **credit lines**



**Debt and Project Finance**



**Funds of funds**



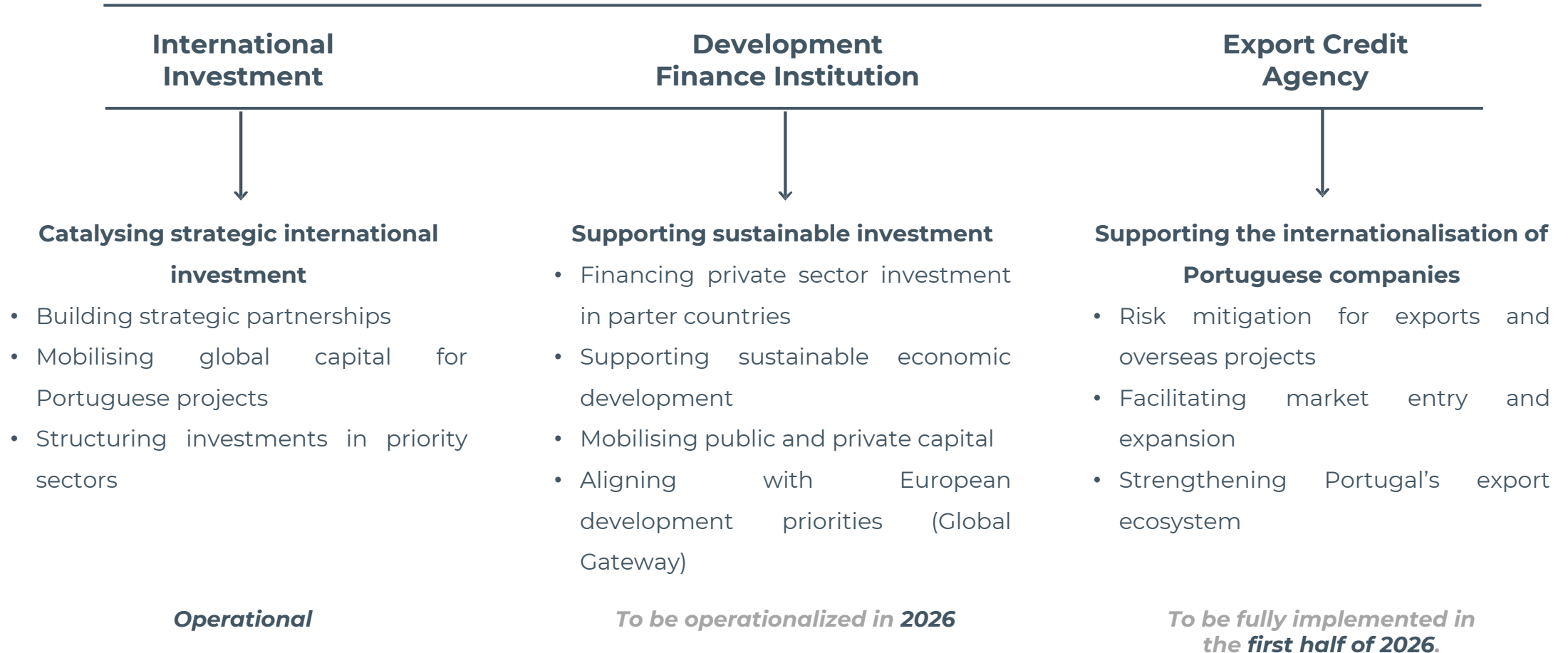
**Export credit guarantees**



**Co-investment**

# BPF's International Financial Architecture

## One International Strategy



# BPF's International Financial Architecture: Incorporation of the PT DFI

Portugal's Development Finance Institution, **will be incorporated into BPF in 2026**, strengthening the Bank's development finance and international investment capacity





# ● **FPAIM: InvestimoZ – Portuguese Investment Platform devoted to Mozambique**



Portuguese public investment fund dedicated to  
**strategic projects in Mozambique**

- Created to support **Portuguese and Luso-Mozambican investment**
- **Subscribed capital of €94 million** (by the Directorate-General of Treasury and Finance)
- **Mobilising Portuguese capital** for strategic investment projects
- Focus on **strategic sectors of the Mozambican economy**, including energy, infrastructure



## **Flexible financing instruments**

- Equity participation
- Loans
- Guarantees
- Credit lines to local banks
- Technical assistance
- Typical maturity:  
• **3–9 years**



# ● FPAIM: InvestimoZ – Portuguese Investment Platform devoted to Mozambique

Modality	FPAIM	Portuguese Capital	Share Capital	Maturity
<b>Modality 1: Equity participation</b>	Participation in the share capital of a Mozambican company	>33%	>USD 150,000	3–9 years
<b>Modality 2: Participation in Portuguese–Mozambican consortia</b>	Participation in the share capital of a consortium established in Mozambique	>33%	>USD 150,000	3–9 years
<b>Modality 3: Loan for acquisition of participation</b>	Financing the acquisition of equity stakes in Mozambique	>51%	>USD 150,000	3–9 years
<b>Modality 4: Loans for supplementary capital contributions / shareholder loans</b>	Financing supplementary capital contributions / shareholder loans by the sponsor in the Mozambican company	>51%	>USD 150,000	3–9 years
<b>Modality 5: Guarantees for local financing</b>	Guaranteeing financing obtained from local Mozambican banks	>51%	>USD 150,000	3–9 ye

\* **Interest rate:** in line with **non-concessional financing**, although it may benefit from a **reduction compared to the weighted average cost of funding.**

# BPF's Partnership approach: Working with European DFIs

BPF as

## Portugal's national DFI partner

within the European Development Finance Ecosystem.



### Consortium-based model

- Working in **consortium with European DFIs**
- Participating in **co-financing and risk-sharing structures**

### Complementary instruments

- Equity participation
- Long-term financing
- Guarantees and risk-sharing instruments
- Technical assistance

### Alignment with European initiatives

- **Team Europe initiatives**
- **Global Gateway investment framework**
- Collaboration with **EDFI platforms and facilities**

# Investing in Mozambique's Energy Sector: The BPF financing ecosystem capacity

Scaling renewable energy projects through **complementarity with EDFI facilities** BPF ecosystem can support a broad range of electrification and renewable energy projects

## Projects:

- ❖ Renewable IPPs
- ❖ Mini-grids
- ❖ Off-grid electrification solutions
- ❖ Commercial & industrial solar
- ❖ Grid reinforcement linked to electrification

## ElectriFI Country Window – Mozambique

- €15m facility managed by **EDFI Management Company**
- Venture capital / quasi-equity for **early-stage renewable energy**, with focus on **rural electrification**

## Complementarity with InvestimoZ / FPAIM

- **ElectriFI**: early-stage developers
- **BPF/SOFID**: scale-up financing (co-financing, guarantees, credit lines)

## Partnership approach

- Cooperation with **ElectriFI and other EDFI facilities**
- Supporting **renewable energy and electrification projects (on/off-grid)**

# Portugal – Mozambique Financing Line

## Supporting investment and economic cooperation between Portugal and Mozambique

€500 million financing facility announced during the **Portugal–Mozambique Summit (December 2025)**



### Strategic objective

- Strengthen **economic cooperation and investment flows** between Portugal and Mozambique
- Support projects contributing to **economic diversification and sustainable growth**
- Financing aimed at **business investment projects in Mozambique**


**\*Currently under structuring and expected to become operational soon**



***Committed to mobilising investment  
for strategic priorities  
in Mozambique  
across the entire investment lifecycle***

**Thank you!**





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